

SENATOR WESELY: I'm not sure about that, let me check.

SENATOR SCHMIT: Thank you Senator Wesely. Senator Wesely, my sympathies as you know are with that type of an amendment, one of the reasons why I took my name off the amendment was there is some inconsistencies in the original amendment and some unanswered questions. I support what you are trying to do. I like the idea, but I really, frankly at this time do not believe we have the answers to those questions which I have asked you and without those answers I'm afraid that we are going to run into some problems, fiscally with the Governor's office and with the budget. I think perhaps like Senator Carsten says, it may be just a bit bigger bite than what we can swallow. I know of some specific industries that could hire some new people and create some new jobs that have come to me and asked for this bill or this amendment and I am sympathetic to them but I'm afraid that we do not have all of the loopholes closed and so at this time, although I would like to help you, I'm afraid I can't do it unless I have some different information.

SENATOR CLARK: Senator Newell.

SENATOR NEWELL: Mr. President, members of the Legislature, I'm more certain now that we ought not do this than before. One of the provisions in here indicates that you shall not get the credit for more than ten years and in no case shall it be extended beyond that time. Now I...you know the federal government has offered some credits in the past, those credits are for the hard core unemployed or for certain other categories. This is (A) ~~is~~ too open ended, (B) not very specific, (C) no way to determine the fiscal impact. I urge this body to reject it.

SENATOR CLARK: Senator Wesely, do you wish to close.

SENATOR WESELY: Mr. President, members of the Legislature, I understand the concern about the amendment and I do understand that there are some unanswered questions. The reason we have tried to propose this amendment is concern about the present economic climate in this state. We are having so many unemployed individuals, we are having businesses that are closing down, we are having difficulties in trying to keep jobs available for individuals and the thought that we had is it would be important as we are talking about an increase in the corporate tax that we perhaps propose something that might encourage an increase in jobs and expansion of some of our businesses so that people can find work. This is a concept that was used in New York, we have tried